



FOR IMMEDIATE RELEASE

Williams & Fudge, Inc. Announces Acquisition of RGS Financial, Inc., Expanding its Market Presence and Strengthening Client Services

ROCK HILL, S.C. -- Williams & Fudge, Inc., an industry leading receivables management firm since 1986 focused on the recovery of education-receivables, is proud to announce the acquisition of RGS Financial, Inc. ("RGS"), a trusted first and third-party accounts receivable management (ARM) agency. The acquisition of RGS further strengthens Williams & Fudge's expertise in the accounts receivable management vertical, outside of the education subsector. Terms of the transaction were not disclosed.

David Williams, President/CEO of Williams & Fudge, Inc., expressed his excitement regarding the future of the newly united organizations, stating, "We are thrilled to welcome RGS into the Williams & Fudge family. This acquisition represents a remarkable opportunity for both companies to leverage our collective expertise and resources to better serve our clients. Together, we are poised to achieve even greater success in the ever-changing ARM industry." The acquisition of RGS will enable Williams & Fudge, Inc. to expand its market reach and offer an enhanced suite of financial solutions to clients, beyond its core competency in education receivables. By combining the strengths of both organizations, the acquisition will facilitate the development of innovative products and services that address the evolving needs of the industry.

Michael Ryalls, Chief Strategy Officer of RGS, highlighted the synergies that come with being acquired by a larger company, emphasizing the benefits for RGS employees, clients, and culture. Ryalls stated, "Joining forces with Williams & Fudge, Inc. opens up a world of opportunities for RGS. Our employees will have access to a wider range of resources and expertise, enabling them to grow and thrive in their careers. Furthermore, our clients will benefit from an expanded suite of services and an even higher level of support. We are confident that this acquisition will preserve and enhance the culture of excellence that RGS is known for."

CAS advised Williams & Fudge, Inc. on the transaction.

About Williams & Fudge, Inc.

Founded in 1986, Williams & Fudge, Inc. is a leading receivables management firm dedicated to providing superior services and solutions to its clients in the education and financial services industries. With nearly four decades of experience, the company has earned a reputation for excellence in collections, as well as in compliance and customer service. Williams & Fudge, Inc. is committed to empowering its clients through innovative technology and personalized insights, while adhering to the highest ethical standards in the industry.

About RGS Financial

Founded in 2005, RGS Financial, Inc. (Richardson, TX) has provided the highest levels of customized service with world-class client and consumer experience. Rooted in our extensive compliance framework, RGS is a reflection of our clients' confidence and trust. As a privately held mid-sized agency we have purposefully invested in compliance, technology, and operations that enable RGS to compete with larger agencies without sacrificing service.